

Article - Financial Institutions

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§1–301.

(a) In this subtitle the following words have the meanings indicated.

(b) (1) “Fiduciary institution” means:

(i) A national banking association;

(ii) A State banking institution;

(iii) An other-state bank that maintains a branch in this State;

(iv) A credit union that is organized under the laws of this State or of the United States;

(v) Any other organization that is organized under the banking laws of this State and subject to the supervision of the Commissioner; or

(vi) A savings and loan association that is organized under the laws of this State or of the United States.

(2) “Fiduciary institution” does not include any person licensed by the Commissioner under Title 11 of this article.

(c) (1) “Financial record” means the original or any copy or record of:

(i) A document that grants signature authority over a deposit or share account;

(ii) A statement, ledger card, or other record of a deposit or share account that shows transactions in or with respect to that deposit or account;

(iii) A check, clear draft, or money order that is drawn on a fiduciary institution or issued and payable by or through a fiduciary institution;

(iv) Any item, other than an institutional or periodic charge, that is made under an agreement between a fiduciary institution and another person and that constitutes a debit or a credit to that person’s deposit or share account; or

(v) Any information that relates to a loan account or an application for a loan.

(2) “Financial record” includes any evidence of a transaction conducted by means of an electronic terminal.

(d) “Supervisory agency” means:

- (1) The Federal Deposit Insurance Corporation;
- (2) The Federal Savings and Loan Insurance Corporation;
- (3) The Federal Home Loan Bank Board;
- (4) The National Credit Union Administration;
- (5) The Federal Reserve Board;
- (6) The United States Comptroller of the Currency;
- (7) The State of Maryland Deposit Insurance Fund Corporation;
- (8) The Credit Union Insurance Corporation;
- (9) The Commissioner;
- (10) The Division of Savings and Loan Associations; or
- (11) An agency of another state with primary responsibility for chartering and supervising banks.

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