

## Article - Health - General

[Previous][Next]

§13–3003.

- (a) There is a Cord Blood Transplant Center Support Fund.
- (b) The purpose of the Fund is to promote economic development by supporting cord blood transplant centers at qualified medical institutions with a goal of being recognized as a regional center of excellence in the area of cord blood transplantation.
- (c) The Department shall administer the Fund.
- (d) The Fund is a special, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article.
- (e) The State Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.
- (f) The Fund consists of:
  - (1) Beginning in 2013, any money appropriated in the State budget to the Fund; and
  - (2) Any other money from any other source accepted for the benefit of the Fund.
- (g) The Fund may be used only for the establishment of or support for a cord blood transplant center at a qualified medical institution.
- (h)
  - (1) The State Treasurer shall invest and reinvest the money of the Fund in the same manner as other State money may be invested.
  - (2) Any investment earnings of the Fund shall paid into the Fund.
- (i)
  - (1) The Comptroller shall pay out money from the Fund as directed by the Secretary.
  - (2) No part of the Fund may revert or be credited to:
    - (i) The General Fund of the State; or
    - (ii) Any other special fund of the State.
- (j) Expenditures from the Fund may be made only in accordance with the State budget.

[Previous][Next]