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§20–1406. IN EFFECT

// EFFECTIVE UNTIL JUNE 30, 2017 PER CHAPTER 417 OF 2014 //

- (a) There is a Health Enterprise Zone Reserve Fund.
- (b) The Fund is a special, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article.
- (c)
 - (1) The State Treasurer shall invest the money of the Fund in the same manner as other State money may be invested.
 - (2) Any investment earnings of the Fund shall be credited to the General Fund of the State.
- (d) The money in the Fund shall be used for:
 - (1) Any activity authorized under this subtitle; and
 - (2) The State income tax credit authorized under § 10–731 of the Tax – General Article.
- (e) The Commission shall administer the Fund and provide funding in accordance with the designation by the Secretary of a Health Enterprise Zone under this subtitle.

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