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§10–206.

An applicant for a license shall file with the Commissioner a bond that:

- (1) is approved by the Commissioner as to form and sufficiency of security;
- (2) is executed by the applicant and an authorized surety insurer;
- (3) is in the penal sum of \$1,000;
- (4) is conditioned on the applicant faithfully performing the duties of an adviser;
- (5) runs to the State; and
- (6) specifically authorizes the State to recover the penal sum of the bond if the applicant is guilty of fraudulent or dishonest practices while acting as an adviser.

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