

Article - Insurance

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§10–212.

(a) Subject to the hearing provisions of Title 2 of this article, the Commissioner may suspend or revoke a license if the licensee:

- (1) has violated this article;
- (2) has violated any law while acting as an adviser;
- (3) has made a material misstatement in the application for the license;
- (4) has been guilty of fraudulent or dishonest practices; or
- (5) has demonstrated incompetency or untrustworthiness to act as an adviser.

(b) (1) Any licensee or any person aggrieved may file with the Commissioner a verified complaint that states facts that show sufficient grounds to suspend or revoke a license.

(2) On the filing of a complaint, the Commissioner, after notice and hearing, shall determine whether to suspend or revoke the license.

(c) An adviser whose license has been revoked may not obtain another license or renew a license for at least 1 year after:

- (1) the date of revocation, if there is no judicial review; or
- (2) the final determination in the judicial proceeding confirming the revocation, if there is judicial review.

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