

Article - Insurance

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§10–802.

(a) The Commissioner shall issue a limited lines license as a self–service storage producer to:

(1) an owner of a self–service storage facility who meets the requirements of this subtitle; and

(2) an individual who:

(i) is designated by the owner as responsible for the owner’s compliance with insurance laws, rules, and regulations of the State; and

(ii) meets the requirements of this subtitle.

(b) A limited lines license as a self–service storage producer authorizes the licensee to offer or sell insurance only:

(1) in connection with and incidental to the rental of storage space at a self–service storage facility on a master, a corporate, a commercial, a group, or an individual policy basis; and

(2) with respect to personal property insurance that provides coverage to occupants at the self–service storage facility, for the loss of or damage to stored personal property that occurs at the self–service storage facility.

(c) An owner of a self–service storage facility may not offer or sell insurance under this subtitle unless the owner, as a business entity:

(1) holds a limited lines license under this subtitle; and

(2) has a designated responsible producer.

(d) An owner of a self–service storage facility is not required to be licensed under this subtitle merely to display and make available to prospective occupants brochures and other promotional materials created by or on behalf of an authorized insurer provided that the owner does not engage in the sale, solicitation, or negotiation of insurance advertised in the brochures and promotional materials.

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