

## Article - Insurance

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§3–301.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Act” means the federal Nonadmitted and Reinsurance Reform Act of 2010.
- (c) “Admitted insurer” means an insurer that is authorized to engage in the business of insurance in the State.
- (d) “Exempt commercial purchaser” has the meaning stated in § 527 of the Act.
- (e) “Home state” has the meaning stated in § 527 of the Act.
- (f) “Nonadmitted insurance” means property and casualty insurance that may be placed directly or through a surplus lines broker with a nonadmitted insurer that is eligible to accept the insurance.
- (g) (1) “Nonadmitted insurer” means an insurer that is not authorized to engage in the business of insurance in the State.
  - (2) “Nonadmitted insurer” does not include a risk retention group.
- (h) “Qualified surplus lines broker” means a person that has obtained a certificate of qualification from the Commissioner to act as a surplus lines broker under this subtitle.

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