

Article - Insurance

[Previous][Next]

§4-109.

(a) Within a reasonable time after the filing of a completed application for an initial certificate of authority, the Commissioner shall:

- (1) issue an appropriate certificate of authority; or
- (2) disapprove the application and state the grounds for disapproval.

(b) On request of an insurer, the Commissioner may issue a certificate of authority limited to a particular type of insurance or insurance coverage within the scope of a kind of insurance.

[Previous][Next]