

## Article - Insurance

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§8-505.

(a) (1) On the form that the Commissioner provides, each nonresident applicant for a license must appoint the Commissioner as attorney for service of process issued against the applicant in the State.

(2) The appointment:

(i) is irrevocable;

(ii) binds the applicant and any successor in interest; and

(iii) remains in effect as long as there is in force in the State a contract made by the applicant or an obligation arising from a contract made by the applicant.

(b) (1) Each nonresident applicant for a license shall provide the Commissioner with the name and address of a resident of the State on whom notice and orders of the Commissioner and process issued against the applicant may be served.

(2) (i) A nonresident licensee promptly shall notify the Commissioner of a change in its designated agent for service.

(ii) A change is not effective until acknowledged by the Commissioner.

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