

Article - Tax - General

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§13-802.

If the transferee or auctioneer in a bulk transfer fails to file the notice required in § 11-505 of this article or to retain consideration in an amount equal to the claim of the Comptroller for unpaid sales and use tax:

(1) any consideration in the bulk transfer is subject to a first priority right and lien for any sales and use tax that the transferor owes to the State; and

(2) the transferee or auctioneer is personally liable for the sales and use tax, interest and penalties that the transferor owes to the State.

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