

SB0364/129038/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 364
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Kasemeyer” and substitute “Senators Kasemeyer and Simonaire”; in line 8, after “System;” insert “providing for the application of this Act; requiring certain service credit earned in the Reformed Contributory Pension Benefit to be credited to the Alternate Contributory Pension Selection;”.

AMENDMENT NO. 2

On page 2, in line 11, after “ALLOWANCE” insert “IN THE ALTERNATE CONTRIBUTORY PENSION SELECTION”; after line 25, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) this Act shall be construed to apply retroactively and shall be applied to and interpreted to affect an individual who meets the requirements of this Act and who resumed employment in a position included in the Employees’ Pension System or Teachers’ Pension System on or after July 1, 2011; and

(b) any service credit earned under the Reformed Contributory Pension Benefit by an individual who meets the requirements of this Act shall be credited to the member or former member in the Alternate Contributory Pension Selection.”;

and in line 26, strike “2.” and substitute “3.”.