

HB0076/884561/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 76
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “fund;” insert “clarifying that certain accumulated contributions shall be paid to certain former members under certain circumstances; requiring certain transferred accumulated contributions to be paid to certain nonvested former members from a certain fund under certain circumstances;”.

AMENDMENT NO. 2

On page 2, in lines 9, 11, and 12, in each instance, after “member” insert “OR FORMER MEMBER”; and in line 12, after “member’s” insert “OR FORMER MEMBER’S”.

AMENDMENT NO. 3

On page 2, in line 18, after “(D)” insert “(1)”; and after line 23, insert:

“(2) IF ACCUMULATED CONTRIBUTIONS OF A FORMER MEMBER ARE TRANSFERRED TO THE ACCUMULATION FUND UNDER PARAGRAPH (1) OF THIS SUBSECTION, AT THE REQUEST OF THE FORMER MEMBER, THE BOARD OF TRUSTEES SHALL RETURN THE ACCUMULATED CONTRIBUTIONS TO THE FORMER MEMBER FROM THE ACCUMULATION FUND.”