

SB0886/359934/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 886
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “programs;” insert “requiring, if the county and the municipal corporation fail to reach an agreement concerning the formula, the county to grant a tax setoff in accordance with the formula used in the preceding taxable year;”; and in line 14, after “time” insert “under certain circumstances”.

AMENDMENT NO. 2

On page 5, in line 15, after “(2)” insert “(I)”; after line 20, insert:

“(II) IF THE GOVERNING BODY OF FREDERICK COUNTY AND THE GOVERNING BODY OF A MUNICIPAL CORPORATION FAIL TO REACH AN AGREEMENT CONCERNING THE FORMULA BY WHICH A TAX SETOFF IS TO BE CALCULATED, THE GOVERNING BODY OF FREDERICK COUNTY SHALL GRANT A TAX SETOFF IN ACCORDANCE WITH THE FORMULA USED DURING THE PRECEDING TAXABLE YEAR.”;

and in line 24, after “2015” insert “, IF THE INCREASE IS ATTRIBUTABLE TO THE FUNDING OF NEW SERVICES OR PROGRAMS”.