HOUSE BILL 185

	-					
						CF 5lr2171
G1						5 lr 0 6 2 1

By: Delegates Carr, Brooks, Dumais, Gutierrez, Hixson, C. Howard, Korman, Krimm, Luedtke, Moon, Platt, S. Robinson, Smith, Sophocleus, and Tarlau Introduced and read first time: January 29, 2015

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

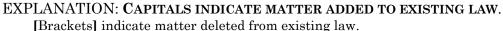
$\mathbf{2}$

Real-Time Transparency Act of 2015

- 3 FOR the purpose of requiring a political committee to file a contribution report within a 4 certain period of time after receiving a single contribution, transfer, or loan of a $\mathbf{5}$ certain amount during the year of an election in which the political committee is 6 participating; requiring contribution reports to include certain information; 7 providing that contribution reports filed by a political committee are in addition to 8 certain other reports filed by a political committee; requiring a political committee 9 to include information reported in its contribution reports in certain other reports 10 filed by the political committee; requiring the State Board of Elections to assess a 11 late filing fee for failure to file a contribution report; providing for the amount, 12payment, use, and other matters concerning late filing fees; and generally relating 13to requiring rapid reporting of certain contributions, transfers, and loans to political 14 committees.
- 15 BY adding to
- 16 Article Election Law
- 17 Section 13–309.3
- 18 Annotated Code of Maryland
- 19 (2010 Replacement Volume and 2014 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 21 That the Laws of Maryland read as follows:
- 22

Article – Election Law

23 **13–309.3**.





1 (A) THIS SECTION APPLIES TO A POLITICAL COMMITTEE ONLY DURING THE 2 YEAR OF AN ELECTION IN WHICH THE POLITICAL COMMITTEE IS PARTICIPATING.

3 (B) A POLITICAL COMMITTEE SHALL FILE A CONTRIBUTION REPORT 4 WITHIN 48 HOURS AFTER A DAY ON WHICH THE POLITICAL COMMITTEE RECEIVES A 5 SINGLE CONTRIBUTION OF \$1,000 OR MORE FROM A CONTRIBUTOR, A SINGLE 6 TRANSFER OF \$1,000 OR MORE FROM A POLITICAL COMMITTEE, OR A SINGLE LOAN 7 OF \$1,000 OR MORE.

8 (C) A CONTRIBUTION REPORT SHALL INCLUDE:

9 (1) THE NAME OF THE POLITICAL COMMITTEE RECEIVING THE 10 CONTRIBUTION, TRANSFER, OR LOAN;

11 (2) THE NAME OF THE CONTRIBUTOR, POLITICAL COMMITTEE 12 MAKING A TRANSFER, OR LENDER; AND

13 (3) THE DATE AND AMOUNT OF THE CONTRIBUTION RECEIVED FROM
14 THE CONTRIBUTOR, TRANSFER RECEIVED FROM THE POLITICAL COMMITTEE, OR
15 LOAN RECEIVED FROM A LENDER.

16 (D) (1) THE CONTRIBUTION REPORTS REQUIRED UNDER THIS SECTION 17 ARE IN ADDITION TO THE CAMPAIGN FINANCE REPORTS REQUIRED UNDER § 13–309 18 OF THIS SUBTITLE AND DISCLOSURE REPORTS FILED UNDER § 13–309.1 OF THIS 19 SUBTITLE.

20 (2) A POLITICAL COMMITTEE SHALL INCLUDE ALL THE INFORMATION
21 REPORTED IN A CONTRIBUTION REPORT IN ITS CAMPAIGN FINANCE REPORTS OR
22 DISCLOSURE REPORTS.

23 (E) (1) THE STATE BOARD SHALL ASSESS A LATE FILING FEE FOR 24 FAILURE TO PROPERLY FILE A CONTRIBUTION REPORT.

25 (2) THE FEE IS \$10 FOR EACH DAY OR PART OF A DAY THAT A 26 CONTRIBUTION REPORT IS OVERDUE.

27(3) THE MAXIMUM FEE PAYABLE FOR A CONTRIBUTION REPORT IS28\$500.

- 29 (4) LATE FILING FEES UNDER THIS SUBSECTION SHALL BE:
- 30 (I) PAID AS PROVIDED IN § 13–331(D) OF THIS SUBTITLE; AND

HOUSE BILL 185

1

(II) USED AS PROVIDED IN § 13–340 OF THIS SUBTITLE.

2 (F) THE FAILURE TO PROVIDE ALL THE INFORMATION REQUIRED ON A 3 CONTRIBUTION REPORT UNDER SUBSECTION (C) OF THIS SECTION IS DEEMED A 4 FAILURE TO FILE AND RENDERS THE CONTRIBUTION REPORT OVERDUE.

5 (G) (1) THE STATE BOARD SHALL ACCEPT AN OVERDUE CONTRIBUTION 6 REPORT THAT IS SUBMITTED WITHOUT PAYMENT OF THE LATE FILING FEE, BUT THE 7 CONTRIBUTION REPORT IS NOT CONSIDERED FILED UNTIL THE FEE HAS BEEN PAID.

8 (2) AFTER AN OVERDUE CONTRIBUTION REPORT IS RECEIVED UNDER 9 PARAGRAPH (1) OF THIS SUBSECTION, NO FURTHER LATE FILING FEE SHALL BE 10 INCURRED.

11 (H) A POLITICAL COMMITTEE THAT FAILS TO PROPERLY FILE A 12 CONTRIBUTION REPORT MAY SEEK RELIEF FROM A LATE FILING FEE IMPOSED 13 UNDER SUBSECTION (E) OF THIS SECTION FOR JUST CAUSE AS PROVIDED IN § 14 13–337 OF THIS SUBTITLE.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 16 1, 2015.