HOUSE BILL 482

Q3 5lr0117 CF SB 592

By: The Speaker (By Request - Administration) and Delegates Adams, Afzali, Anderton, Arentz, Beidle, Beitzel, Bromwell, Buckel, Carozza, Cassilly, Ciliberti, Cluster, Fisher, Flanagan, Folden, Ghrist, Grammer, Hornberger, S. Howard, Jackson, Jacobs, Kipke, Kittleman, Krebs, Long, Mautz, McComas, McConkey, McDonough, McKay, Metzgar, Miele, O'Donnell, Oaks, Otto, Parrott, Proctor, Saab, Shoemaker, Sophocleus, Szeliga, Vitale, West, B. Wilson, and C. Wilson

Introduced and read first time: February 9, 2015

Assigned to: Ways and Means

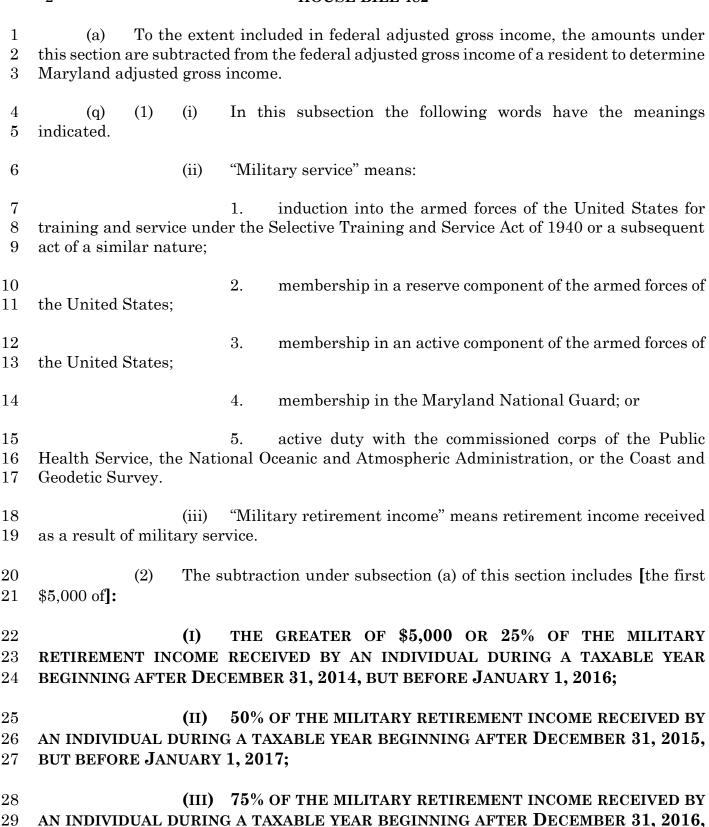
A BILL ENTITLED

1 AN ACT concerning

- 2 Income Tax Subtraction Modification Military Retirement Income
- 3 FOR the purpose of altering for certain taxable years a certain limitation on a subtraction
- 4 modification under the Maryland income tax for certain military retirement income;
- 5 and generally relating to a subtraction modification for military retirement income.
- 6 BY repealing and reenacting, without amendments,
- 7 Article Tax General
- 8 Section 10–207(a)
- 9 Annotated Code of Maryland
- 10 (2010 Replacement Volume and 2014 Supplement)
- 11 BY repealing and reenacting, with amendments,
- 12 Article Tax General
- 13 Section 10–207(q)
- 14 Annotated Code of Maryland
- 15 (2010 Replacement Volume and 2014 Supplement)
- 16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 17 That the Laws of Maryland read as follows:
- 18 Article Tax General
- 19 10-207.

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BUT BEFORE JANUARY 1, 2018; AND



31 **(IV) ALL** military retirement income received by an individual during 32 **[the]** A taxable year **BEGINNING AFTER DECEMBER 31, 2017**.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 2 $\,$ 1, 2015.