C8

5lr1554 CF SB 494

By: Delegates Hixson, D. Barnes, Ebersole, Fennell, C. Howard, Lafferty, Luedtke, Pena-Melnyk, Platt, Tarlau, Turner, A. Washington, and M. Washington

Introduced and read first time: February 13, 2015

Assigned to: Ways and Means

A BILL ENTITLED

1	AN ACT concerning				
2 3	Housing and Community Development – Neighborhood and Community Assistance Program Tax Credit – Maximum Contributions				
4	FOR the purpose of increasing the maximum sum of contributions for certain projects under				
5	i i				
6	tax credit; and generally relating to the Neighborhood and Community Assistance				
7	Program.				
8	BY repealing and reenacting, with amendments,				
9	Article – Housing and Community Development				
10					
11	Annotated Code of Maryland				
12	(2006 Volume and 2014 Supplement)				
13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,				
14	That the Laws of Maryland read as follows:				
15	Article - Housing and Community Development				
16	6-405.				
17	(a) (1) For each fiscal year, a nonprofit organization may submit to the				
18	Department, for approval under the Neighborhood and Community Assistance Program, a				
19	proposal for a project to provide services to a priority funding area.				
20	(2) The project may include:				
21	(i) community services, including child care and recreational				
22	services;				



1	(=	ii) redevelopment assistance;				
2 3	(iii) job training for individuals whose incomes do not exceed the upper income limits that the Secretary sets under \S 4–212 of this article;					
4	(iv) education; and				
5	(v) crime prevention.				
6	(b) A propo	sal under this section shall include:				
7	(1) t	he project to be conducted;				
8	(2) t	he priority funding area that will benefit from the project;				
9	(3) a	description of the applicant's experience and capabilities;				
0	(4) t	he estimated costs of the project;				
1	(5) a	description of the plans for implementing the project; and				
2	(6) a	ny other information that the Department determines is necessary.				
13 14	* /	The Department may not approve a proposal submitted under this oposal is approved by the governing body or authorized designee of:				
15 16	`	each county that includes any of the priority funding area that bject, if the project is not in a municipal corporation;				
17 18	,	ii) each municipal corporation that includes any of the priority nefits from the project; or				
19 20 21	funding area that be	iii) each political subdivision that includes any of the priority nefits from the project, if the priority funding area is partly within and municipal corporation.				
22	$(2) \qquad A$	An approval shall:				
23	(i) be in writing; and				
24 25	,	ii) state the maximum amount of contributions to the approved ble for a tax credit under § 6–404 of this subtitle.				
26 27		The sum of contributions eligible for a tax credit under § 6–404 of this ved projects for a fiscal year may not exceed [\$3,500,000] \$6,000,000 .				

1 2 3	(d) In approving or disapproving a proposal and in determining the maximum amount of contributions eligible for tax credits under § 6–404 of this subtitle, the Department:				
4	(1)	shall	shall consider:		
5 6	projects;	(i)	the need for the project in relation to the need for other proposed		
7		(ii)	the anticipated benefit to the priority funding area;		
8		(iii)	the capacity of the applicant to raise money for the project;		
9		(iv)	the readiness of the applicant to proceed with the project;		
10		(v)	the ability of the applicant to complete the project as proposed;		
11		(vi)	the geographic distribution of projects; and		
12		(vii)	any other relevant factors;		
13	(2)	may ş	give preference to a proposal that benefits:		
14		(i)	a sustainable community under § 6–305 of this title; or		
15 16	coordination wi	(ii) th the De	a neighborhood conservation district that is locally designated in partment's Neighborhood and Community Assistance Program;		
17	(3)	may 1	request data and assistance from other units of the State; and		
18 19	(4) subsection (c)(3		apportion among all approved projects the limit imposed by ection.		
20 21	SECTION		BE IT FURTHER ENACTED, That this Act shall take effect		