

HOUSE BILL 927

Q2

5lr2316

By: **Prince George's County Delegation**

Introduced and read first time: February 13, 2015

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County – Homestead Property Tax Credit Percentage**

3 **PG 422–15**

4 FOR the purpose of setting the homestead property tax credit percentage for Prince
5 George's County at a certain percentage; and generally relating to the homestead
6 property tax credit in Prince George's County.

7 BY repealing and reenacting, with amendments,

8 Article – Tax – Property

9 Section 9–105(e)(5)

10 Annotated Code of Maryland

11 (2012 Replacement Volume and 2014 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 9–105.

16 (e) (5) **(I)** The homestead credit percentage for any county or municipal
17 corporation property tax:

18 [(i)] **1.** may not be less than 100% or exceed 110% for any taxable
19 year; and

20 [(ii)] **2.** shall be expressed in increments of 1 percentage point.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(II) NOTWITHSTANDING ANY OTHER PROVISION OF THIS**
2 **SUBSECTION AND NOTWITHSTANDING ANY PROVISION OF LOCAL LAW OR CHARTER,**
3 **THE HOMESTEAD CREDIT PERCENTAGE FOR PRINCE GEORGE'S COUNTY IS 110%.**

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
5 1, 2015.