C2 5lr0052

## By: Chair, Economic Matters Committee (By Request - Departmental - Labor, Licensing and Regulation)

Introduced and read first time: March 2, 2015 Assigned to: Rules and Executive Nominations

## A BILL ENTITLED

1	AN	ACT	concerning
_	T TT A	1101	Concerning

## Real Estate Appraisers – Licensing and Certification – Examination Waiver Requirements

4 FOR the purpose of altering the requirements for waiver of an examination for a real estate appraiser license or a certificate to provide certified real estate appraisal services for 5 6 certain applicants who are licensed or certified in another state; repealing the 7 requirement that the State Commission of Real Estate Appraisers and Home 8 Inspectors may only grant a certain waiver of certain examination requirements for 9 an applicant for a certain license or a certain certificate if the licensing or certifying 10 state of the applicant has the same examination waiver requirement; and generally 11 relating to licensing and certification of real estate appraisers.

- 12 BY repealing and reenacting, with amendments,
- 13 Article Business Occupations and Professions
- 14 Section 16–305 and 16–507
- 15 Annotated Code of Maryland
- 16 (2010 Replacement Volume and 2014 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:

## Article – Business Occupations and Professions

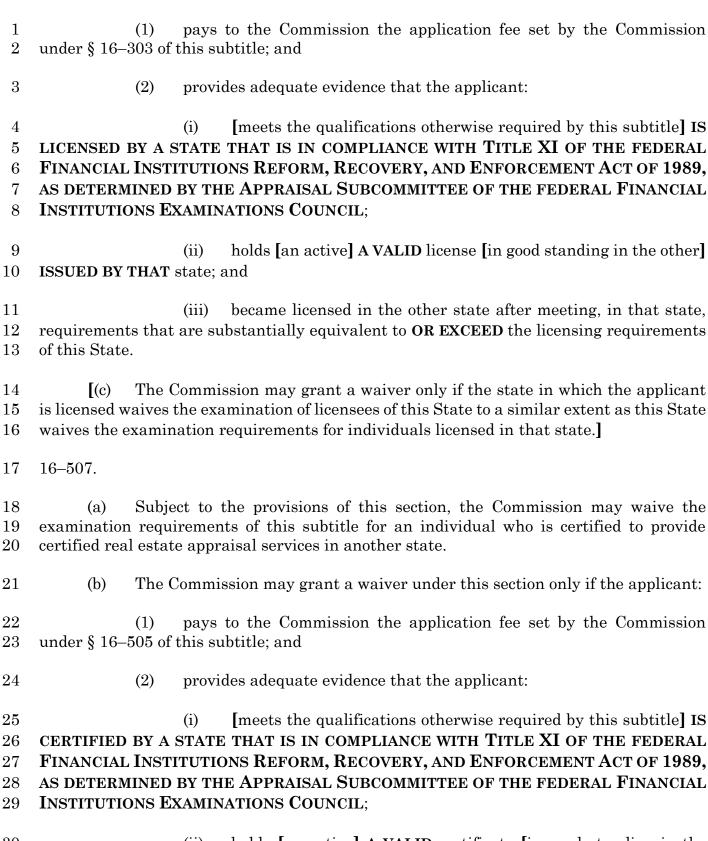
20 16–305.

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- 21 (a) Subject to the provisions of this section, the Commission may waive the 22 examination requirements of this subtitle for an individual who is licensed to provide real 23 estate appraisal services in another state.
  - (b) The Commission may grant a waiver under this section only if the applicant:





30 (ii) holds [an active] A VALID certificate [in good standing in the 31 other] ISSUED BY THAT state; and

- 1 (iii) was certified in the other state after meeting, in that state, 2 requirements that are substantially equivalent to **OR EXCEED** the certification 3 requirements of this State.
  - [(c) The Commission may grant a waiver only if the state in which the applicant is certified waives the examination of holders of certificates of this State to a similar extent as this State waives the examination requirements for holders of certificates in that state.]

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SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  $8\,\,$  1, 2015.