SENATE BILL 54

C55lr0571 **CF HB 140** By: Senator Middleton Introduced and read first time: January 22, 2015 Assigned to: Finance Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 24, 2015 CHAPTER AN ACT concerning Public Service Commission - Restrictions After Service FOR the purpose of prohibiting a certain individual from receiving a certain financial benefit from certain public service companies, persons, or entities until a certain time has passed after the individual has left service with the Public Service Commission as a commissioner; providing for the application of this Act; and generally relating to the Public Service Commission. BY repealing and reenacting, without amendments, Article – Public Utilities Section 1-101(a) and (x)Annotated Code of Maryland (2010 Replacement Volume and 2014 Supplement) BY repealing and reenacting, with amendments, Article – Public Utilities Section 2-306 Annotated Code of Maryland (2010 Replacement Volume and 2014 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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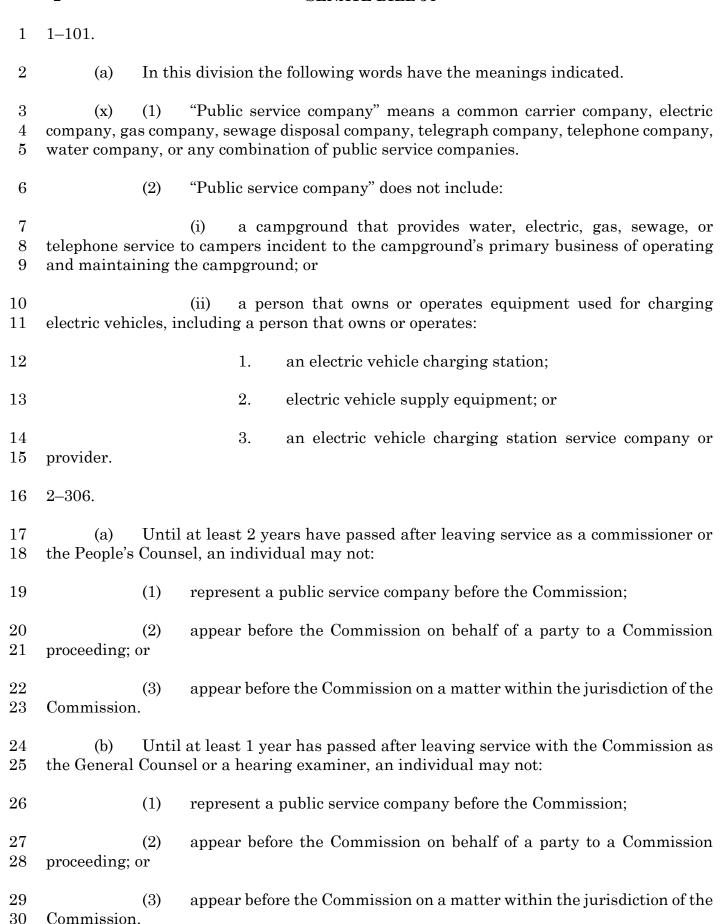
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Article - Public Utilities





$\frac{1}{2}$	(C) Until at least 1 year has passed after leaving service with the Commission as a commissioner, an individual may not receive
3	FINANCIAL BENEFIT THAT IS NOT OTHERWISE GENERALLY AVAILABLE TO THE
4	PUBLIC AS A CUSTOMER OF A PUBLIC SERVICE COMPANY FROM:
5	(1) A PUBLIC SERVICE COMPANY THAT IS SUBJECT TO THE
6	JURISDICTION OF THE COMMISSION; OR
7	(2) A PERSON THAT DIRECTLY OR INDIRECTLY, OR THROUGH ONE OR
8	MORE INTERMEDIARIES, CONTROLS, IS CONTROLLED BY, OR IS UNDER COMMON
9	CONTROL WITH A PUBLIC SERVICE COMPANY THAT IS SUBJECT TO THE JURISDICTION OF THE COMMISSION.
11 12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to an individual who serves as a commissioner of the Public Service Commission on or after
13	January 1, 2015.
14 15	SECTION $\stackrel{2}{=}$ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October June 1, 2015.
	Approved:
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	Governor.
	President of the Senate.
	Speaker of the House of Delegates.