C6 5lr1431 CF HB 180

By: Senators King, Astle, Benson, Currie, DeGrange, Eckardt, Feldman, Ferguson, Guzzone, Jennings, Klausmeier, Manno, McFadden, Peters, and Pugh

Introduced and read first time: January 30, 2015

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 24, 2015

CHAPTER _____

- 1 AN ACT concerning
- Video Lottery Terminal Revenues Purse Dedication Account Standardbred
 Racetrack Operating Assistance
- FOR the purpose of extending through certain calendar years the authorization to use certain Purse Dedication Account funds generated from video lottery proceeds for operating assistance by the Ocean Downs Race Course and Rosecroft Raceway to support a minimum number of live racing days at each race course; and generally relating to the use of Purse Dedication Account funds by the Ocean Downs Race Course and Rosecroft Raceway for operating assistance.
- 10 BY repealing and reenacting, without amendments,
- 11 Article State Government
- 12 Section 9–1A–27(a)(4) and 9–1A–28(a) and (e)(1)
- 13 Annotated Code of Maryland
- 14 (2014 Replacement Volume)
- 15 BY repealing and reenacting, with amendments,
- 16 Article State Government
- 17 Section 9-1A-28(g)(1)
- 18 Annotated Code of Maryland
- 19 (2014 Replacement Volume)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 21 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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Article - State Government

- 2 9-1A-27.
- 3 (a) Except as provided in subsections (b) and (c) of this section and §
- 4 9-1A-26(a)(3) of this subtitle, on a properly approved transmittal prepared by the 5 Commission, the Comptroller shall pay the following amounts from the proceeds of video
- 6 lottery terminals at each video lottery facility:
- 7 (4) 7% to the Purse Dedication Account established under § 9–1A–28 of this subtitle, not to exceed a total of \$100,000,000 to the Account annually;
- 9 9-1A-28.
- 10 (a) There is a Purse Dedication Account under the authority of the State Racing 11 Commission.
- 12 (e) The amount of funds allocated to standardbred purses and the Standardbred 13 Race Fund shall be allocated as follows:
- 14 (1) 89% to standardbred purses at Rosecroft Raceway, Ocean Downs Race
- 15 Course, and the racecourse in Allegany County, allocated based on the number of live racing
- 16 days at each track location; and
- 17 (g) (1) Of the amount provided from the Purse Dedication Account under 18 subsection (e)(1) of this section:
- (i) for Ocean Downs Race Course, up to \$1,200,000 each year for calendar years [2012, 2013, 2014, and] 2015, **2016**, **2017**, **2018**, **AND 2019** may be used to provide operating assistance to support a minimum of 40 annual live racing days for calendar years [2012, 2013, 2014, and] 2015, **2016**, **2017**, **2018**, **AND 2019** unless the racing licensee is prevented by weather, acts of God, or other circumstances beyond the
- 24 racing licensee's control; and
- 25 (ii) for Rosecroft Raceway, up to \$1,200,000 each year for calendar years [2012, 2013, 2014, and] 2015, **2016**, **2017**, **2018**, **AND 2019** may be used to provide
- operating assistance to support a minimum of 40 annual live racing days for calendar years
- 28 [2012, 2013, 2014, and] 2015, **2016**, **2017**, **2018**, **AND 2019** unless the racing licensee is
- 29 prevented by weather, acts of God, or other circumstances beyond the racing licensee's
- 30 control.
- 31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 32 October 1, 2015.