

# SENATE BILL 554

C4

5lr0068

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By: **Chair, Finance Committee (By Request – Departmental – Maryland Insurance Administration)**

Introduced and read first time: February 6, 2015

Assigned to: Finance

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Committee Report: Favorable

Senate action: Adopted

Read second time: March 13, 2015

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Insurance – Reinsurers – Fees**

3 FOR the purpose of establishing a certain fee that must be paid to the Maryland Insurance  
4 Commissioner for filing the annual statement by an unauthorized insurer applying  
5 for approval to become a certified reinsurer; correcting a certain obsolete reference;  
6 repealing a certain erroneous reference to an accepted insurer; making a conforming  
7 change; and generally relating to fees payable by unauthorized insurers.

8 BY repealing and reenacting, with amendments,  
9 Article – Insurance  
10 Section 2–112(a)(8)  
11 Annotated Code of Maryland  
12 (2011 Replacement Volume and 2014 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
14 That the Laws of Maryland read as follows:

15 **Article – Insurance**

16 2–112.

17 (a) Fees for the following certificates, licenses, permits, and services shall be  
18 collected in advance by the Commissioner, and shall be paid by the appropriate persons,  
19 including health maintenance organizations, to the Commissioner:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1           (8) fees for filing the annual statement by an unauthorized insurer  
 2 [applying for approval to become an accepted insurer or] applying for approval to become  
 3 an [accepted] ACCREDITED reinsurer, A CERTIFIED REINSURER, or A surplus lines  
 4 carrier [or both].....\$1,000

5           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
 6 1, 2015.

Approved:

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Governor.

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President of the Senate.

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Speaker of the House of Delegates.