

SENATE BILL 842

Q2

5lr2971
CF HB 184

By: **Senator Waugh**

Introduced and read first time: February 23, 2015

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **St. Mary's County – Personal Property Tax – Exemption**

3 FOR the purpose of exempting from the St. Mary's County property tax certain personal
4 property purchased by businesses during a certain period; exempting certain
5 personal property from the St. Mary's County property tax beginning on a certain
6 date; providing that certain personal property remains subject to the St. Mary's
7 County property tax; providing that a person is not required to submit a certain
8 report to the State Department of Assessments and Taxation for personal property
9 that is not subject to the St. Mary's County property tax; and generally relating to
10 an exemption from the St. Mary's County personal property tax.

11 BY adding to
12 Article – Tax – Property
13 Section 7–402
14 Annotated Code of Maryland
15 (2012 Replacement Volume and 2014 Supplement)

16 Preamble

17 WHEREAS, St. Mary's County imposes a personal property tax at a rate of \$2.1425
18 per \$100 of assessed value on businesses that purchase new equipment; and

19 WHEREAS, St. Mary's County businesses should not be penalized for investing in
20 new equipment and growing the economy; and

21 WHEREAS, The purpose of this Act is to eliminate the burden the personal property
22 tax places on business investment and job creation in St. Mary's County; now, therefore,

23 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
24 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



Article – Tax – Property

7-402.

(A) THIS SECTION APPLIES ONLY IN ST. MARY'S COUNTY.

(B) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION:

(1) DURING THE PERIOD FROM JULY 1, 2016, TO JUNE 30, 2018, NEW PERSONAL PROPERTY PURCHASED BY A BUSINESS IS NOT SUBJECT TO THE COUNTY PROPERTY TAX; AND

(2) EFFECTIVE JULY 1, 2018, PERSONAL PROPERTY IS NOT SUBJECT TO THE COUNTY PROPERTY TAX.

(C) THE FOLLOWING PERSONAL PROPERTY IS SUBJECT TO THE COUNTY PROPERTY TAX:

(1) OPERATING PERSONAL PROPERTY OF A RAILROAD OR A PUBLIC UTILITY; AND

(2) PROPERTY USED TO PROVIDE A CABLE TELEVISION, DATA, OR TELECOMMUNICATIONS SERVICE, INCLUDING ALL FIBER-OPTIC AND OTHER CABLE WIRE SYSTEMS, CELLULAR TELEPHONE TOWERS, AND WIRELESS APPURTENANCES ATTACHED TO OR INSTALLED ON CELLULAR TELEPHONE TOWERS.

(D) A PERSON MAY NOT BE REQUIRED TO SUBMIT A REPORT ON PERSONAL PROPERTY TO THE DEPARTMENT UNDER TITLE 11 OF THIS ARTICLE FOR PERSONAL PROPERTY THAT IS NOT SUBJECT TO THE COUNTY PROPERTY TAX IN ACCORDANCE WITH THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2015.