

State of Maryland

2015 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project
lr2937	sb0813	lr2789	hb1139	Niarchos Parkway Film Center
3. Senate Bill Sponsors			House Bill Sponsors	
McFadden			McIntosh	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Baltimore City			\$500,000	
6. Purpose of Bill				
the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Niarchos Parkway Film Center				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input checked="" type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Anna Danz		4107528083	anna@mdfilmfest.com	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The mission of the Maryland Film Festival (MFF) is to bring films, filmmakers, and audiences together in a friendly, inclusive atmosphere that reflects the unique aspects of our community, while participating in and adding to the larger film dialogue across the country and across the world. Ultimately, MFF strives to provide film for everyone. Founded in 1999, MFF has provided access to top-notch film and video work from all over the world. Each year the festival screens approximately 50 feature films and 75 short films of all varieties -- narrative, documentary, animation, experimental, and hybrid -- to tens of thousands of audience members. Along with the annual festival, MFF offers approximately 80 Baltimore area screenings of all kinds, many with visiting filmmakers, including a variety of series with Johns Hopkins University (JHU), Maryland Institute College of Art (MICA), WYPR, the Open Society Institute and other institutional partners. Dedicated to showcasing Baltimore as a thriving center of film culture and filmmaking, MFF will nurture and challenge the next generation of filmgoers to appreciate film as both art and entertainment, and the Niarchos Parkway Film Center is a key component in that goal.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

In order to continue providing Baltimore access to the latest in the film-going and filmmaking experience, MFF has begun work on restoring the historic Parkway Theatre and three adjacent buildings at the corner of Charles Street and North Avenue into a state of the art film center. The \$17 million project will have three components: cinema, education, and live music events. The revitalized four-building complex will feature a beautifully restored 420-seat Parkway Theatre for film and other special events, along with two smaller 100-seat theaters. Programming will focus on small independent films from around the world as well as other series that do not currently have a venue in Baltimore. The new Film Center will also house the MFF offices and potential seminar space for Hopkins and MICA students, as their film programs will be located across the street at 10 E. North Avenue. This is a unique and major opportunity for growth and stability for MFF's 16 year old festival. By creating a year-round cultural anchor for Baltimore's growing film community MFF can offer a broad range of programming to Baltimore's underserved film audiences. MFF predicts the Film Center will attract an additional \$50,000 new attendees annually and expand MFF operations by adding to its earned revenue.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	\$1,457,000
Construction	\$14,543,000
Equipment	\$1,000,000
Total	\$17,000,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Philanthropic Gifts	\$10,000,000
New Market Tax Credits	\$3,174,000
State Historic Equity	\$2,000,000
Federal Historic Tax Credits	\$1,826,000
Total	\$17,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	11/1/2015	11/1/2015	12/2016
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
6109300.00		0	50,000+
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Producers Club of Maryland 107 E. Read Street Baltimore, MD 21202		1-5 W. North Avenue Baltimore, MD 21201	
20. Legislative District in Which Project is Located			
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Gallagher, Evelius & Jones, LLP	Has An Appraisal Been Done?	Yes/No
Phone:	(410) 727-7702		No
Address:		If Yes, List Appraisal Dates and Value	
218 North Charles Street Baltimore, MD 21201			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
6	20-25*	535000.00	1335000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
See comments below**			
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	29,000		
Space to Be Renovated GSF	29,000		
New GSF	29,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1915***

28. Comments: (Limit Length to Visible area)

*Notes on 24: Currently, MFF has six employees with an operating budget of \$535,000. When the Parkway Film Center is open, MFF will have a combined operation of 20-25 employees and a combined budget of \$1,335,000.

**Notes on 25D: MFF has partnered with Johns Hopkins University (JHU) and Maryland Institute College of Art (MICA) to transform the Parkway Theatre and surrounding buildings into a world class film center. JHU and MICA's new film campus will be located across the street at 10 E. North in the old Centre Theater. While that building will provide space for class discussion and film editing, it will not have screening space. JHU and MICA's faculty and students will benefit from the state of the art theaters that will be housed in the film center. MFF is currently working on usage agreements with each university to determine the terms and cost of their respective uses of the building.

***The Parkway Theatre was built in 1915. Because of the State Historic Tax Credit, the building will be carefully restored to it's 1915 design. The other buildings are not under purview of the tax credits and will be altered to help create a cohesive film center.