

May 12, 2015

The Honorable Thomas V. Mike Miller, Jr.  
President of the Senate  
H-107 State House  
Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed Senate Bill 106 – *Chesapeake Bay Trust – Investment Options – Expansion*.

This bill authorizes the Chesapeake Bay Trust to invest any money of the Trust in marketable equity securities, marketable equity-related mutual funds, or debt-related mutual funds.

House Bill 207, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 106.

Sincerely,

Governor Lawrence J. Hogan, Jr.