(House Bill 51)

AN ACT concerning

Circuit Court Real Property Records Improvement Fund – Funding

FOR the purpose of altering the amount of the extending the termination date of a certain increase in the surcharge on certain recordable instruments that the State Court Administrator is required to establish for the Circuit Court Real Property Records Improvement Fund; and generally relating to the Circuit Court Real Property Records Improvement Fund.

BY repealing and reenacting, with amendments, Article – Courts and Judicial Proceedings Section 13–604 Annotated Code of Maryland (2013 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Courts and Judicial Proceedings

13-604.

(a) $\frac{1}{2}(1)$ Except as provided in paragraph (2) of this subsection, the $\frac{1}{2}$ THE Administrator shall establish a surcharge of $\frac{1}{2}20$ for each type of recordable instrument to be recorded among the land records and the financing statement records.

 $\{(2)\}$ For recordable instruments executed on or after July 1, 2011, but before July 1, 2015 2020, the surcharge established under this subsection shall be \$40 for each type of recordable instrument to be recorded among the land records and the financing statement records.

(b) The surcharge shall be collected by the office of the clerk of the circuit court for each county.

(c) The surcharge may not be charged to an entity that is exempt from the payment of fees under § 3-603 of the Real Property Article.

(d) Receipts from the surcharge shall be placed in the Fund and used by the Administrator for the purposes of the Fund.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2015.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 30, 2015.