

SB0756/283421/1

BY: Senator Muse

AMENDMENTS TO SENATE BILL 756, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

Strike in their entirety the Judicial Proceedings Committee Amendments (SB0756/438971/1).

On page 1 of the bill, strike beginning with “requiring” in line 3 down through “time” in line 6 and substitute “requiring a secured party that files an order to docket or a complaint to foreclose a mortgage or deed of trust on residential property in Prince George’s County during a certain time period to file a certain notice with the court; requiring a secured party to provide a copy of a certain notice to the Office of the Attorney General”; in line 8, after “findings” insert “and recommendations”; strike beginning with “providing” in line 9 down through “Act;” in line 10; and strike in their entirety lines 17 through 21, inclusive.

AMENDMENT NO. 2

On page 3 of the bill, strike in their entirety lines 12 through 27, inclusive; and in line 29, strike “mean” and substitute “means”.

AMENDMENT NO. 3

On page 4 of the bill, strike in their entirety lines 1 and 2 and substitute:

“(b) From June 1, 2015, through December 1, 2015, inclusive, a secured party that files an order to docket or a complaint to foreclose a mortgage or deed of trust on residential property in Prince George’s County shall also file a notice with the court listing:

(1) the number of loan modifications, including mortgage principal reductions, granted by the secured party to homeowners in Prince George’s County during the preceding 6 months;

(Over)

(2) the number of loan modifications for homeowners in Prince George’s County denied by the secured party during the preceding 6 months; and

(3) the number of foreclosures conducted in Prince George’s County by the secured party during the preceding 6 months.

(c) A secured party shall provide a copy of any notice filed under subsection (b) of this section to the Office of the Attorney General.”.

AMENDMENT NO. 4

On page 4 of the bill, in line 4, before “The” insert “(a)”; in line 5, strike “(a)” and substitute “(1)”; in lines 6, 9, 11, and 13, strike “(1)”, “(2)”, “(3)”, and “(4)”, respectively, and substitute “(i)”, “(ii)”, “(iii)”, and “(iv)”, respectively; in line 15, strike “and”; after line 15, insert:

“(2) review the information provided by secured parties under Section 2 of this Act to determine the nature and scope of foreclosure activity in Prince George’s County; and

(3) make findings and recommendations on methods to reduce the number of foreclosure sales and otherwise assist homeowners facing foreclosure in Prince George’s County.”;

in line 16, strike “on” and substitute “On”; in the same line, strike “July 1, 2016,” and substitute “December 1, 2015, the Office of the Attorney General shall”; in line 17, after “findings” insert “and recommendations”; in lines 17 and 18, strike “of the Attorney General” and substitute “made”; and strike beginning with “Section” in line 26 down through “effect.” in line 31.