

SB0929/105866/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 929
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “amount” insert “of certain purses”; and in line 11, after “Secretary;” insert “defining a certain term.”.

AMENDMENT NO. 2

On page 2, after line 1, insert:

“(A) IN THIS SECTION, “OPEN PURSE” MEANS ANY PURSE, EXCEPT FOR ONE OFFERED IN A RACE FUNDED BY THE MARYLAND STANDARDBRED RACE FUND.”;

in lines 2, 10, and 21, strike “(A)”, “(B)”, and “(C)”, respectively, and substitute “(B)”, “(C)”, and “(D)”, respectively; in line 5, strike “(B)” and substitute “(C)”; strike beginning with “AN” in line 7 down through “ALLOCATED” in line 8 and substitute “THE SECRETARY MAY ALLOCATE TO THE ORGANIZATION THAT REPRESENTS A MAJORITY OF THE STANDARDBRED OWNERS AND TRAINERS IN THE STATE AN AMOUNT”; in line 9, after “UNDER” insert “THIS”; in the same line, strike “(A) OF THIS SECTION”; after line 9, insert:

“(3) THE AMOUNT ALLOCATED BY THE SECRETARY UNDER PARAGRAPH (2) OF THIS SUBSECTION, IN ADDITION TO ANY AMOUNT AGREED ON UNDER A CONTRACTUAL ARRANGEMENT WITH TRACK LICENSEES, MAY NOT EXCEED 2% OF ALL OPEN PURSES.”;

in line 11, strike “(A)” and substitute “(B)”; and in line 21, strike “(B)” and substitute “(C)”.

(Over)

AMENDMENT NO. 3

On page 3, in line 1, strike “(D)” and substitute “(E)”; in line 2, strike “(A)” and substitute “(B)”; in line 3, after “REGULATION” insert “IN A FORM SATISFACTORY TO THE SECRETARY”; and strike lines 4 through 6 in their entirety and substitute:

“(1) AN ITEMIZED STATEMENT UNDER OATH FOR THE PRECEDING FISCAL YEAR OF RECEIPTS FROM ALL SOURCES AND OF ALL DISBURSEMENTS, INCLUDING SALARIES OF ALL OFFICERS, ATTORNEY FEES, AND LOBBYING EXPENSES; AND

“(2) A CERTIFIED AUDIT BY A CERTIFIED PUBLIC ACCOUNTANT OF THE FINANCIAL RECORDS OF THE ORGANIZATION FOR THE PRECEDING FISCAL YEAR.”.