

HOUSE BILL 644

Q1

5lr1453

By: Delegates Metzgar, Afzali, Glass, McDonough, Reilly, Simonaire, Szeliga, and West West, Hixson, Turner, Kaiser, Luedtke, Walker, D. Barnes, Buckel, Fennell, Hornberger, C. Howard, Long, Patterson, Shoemaker, and Tarlau

Introduced and read first time: February 12, 2015

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 15, 2015

House action: Recommitted to Ways and Means (Delegate Walker), March 19, 2015

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 21, 2015

CHAPTER _____

AN ACT concerning

Property Tax Credit – Elderly, Individuals and Veterans, and ~~Returning Residents~~ (~~Welcome Home, Stay at Home Act~~)

FOR the purpose of authorizing the Mayor and City Council of Baltimore City and the governing body of a county or municipal corporation to provide a property tax credit against the county or municipal corporation property tax imposed on the dwelling of certain individuals who are elderly, or veterans, ~~or recently returned to the State~~; providing for the amount and duration of the tax credit; authorizing the Mayor and City Council of Baltimore City and the governing body of a county or municipal corporation to provide for certain matters relating to the tax credit; defining certain terms; providing for the application of this Act; and generally relating to a property tax credit for certain individuals who are elderly, or veterans, ~~or recently returned to the State~~.

BY adding to

Article – Tax – Property

Section 9–257

Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



(2012 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–257.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) “DWELLING” HAS THE MEANING STATED IN § 9–105 OF THIS TITLE;

(3) “ELIGIBLE INDIVIDUAL” MEANS:

(I) AN INDIVIDUAL WHO IS AT LEAST 65 YEARS OLD AND HAS LIVED IN THE SAME DWELLING FOR AT LEAST THE PRECEDING 40 YEARS; OR

(II) A RETIRED MEMBER OF THE ARMED FORCES OF THE UNITED STATES; ~~OR~~

~~(III) AN INDIVIDUAL WHO, WITHIN THE LAST 10 YEARS, RESIDED IN THE STATE, LEFT THE STATE TO RESIDE IN ANOTHER STATE, AND THEN RETURNED TO RESIDE IN THE STATE WHO IS AT LEAST 65 YEARS OLD.~~

(B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON THE DWELLING OF AN ELIGIBLE INDIVIDUAL.

(C) THE PROPERTY TAX CREDIT ALLOWED UNDER THIS SECTION ~~SHALL~~ MAY:

(1) ~~EQUAL~~ NOT EXCEED 20% OF THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON THE PROPERTY; AND

(2) BE GRANTED FOR A PERIOD OF UP TO 5 YEARS.

(D) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

(1) THE MAXIMUM ASSESSED VALUE OF A DWELLING THAT IS ELIGIBLE FOR THE TAX CREDIT UNDER THIS SECTION;

~~(1)~~ (2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT UNDER THIS SECTION;

~~(2)~~ (3) REGULATIONS AND PROCEDURES FOR THE APPLICATION AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND

~~(3)~~ (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX CREDIT UNDER THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2015, and shall be applicable to all taxable years beginning after June 30, 2015.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.