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§5-210.

(a) (1) In this section the following terms have the meanings indicated.

(2) “Additional education appropriation” means the difference between a county’s education appropriation for the prior fiscal year and the county’s local share of the foundation program calculated under § 5-202 of this subtitle.

(3) “Additional education effort” means a county’s additional education appropriation divided by the county’s wealth, rounded to seven decimal places.

(4) “Full-time equivalent enrollment” has the meaning stated in § 5-202 of this subtitle.

(5) “Guaranteed tax base program per pupil amount” means the lesser of:

(i) 20% of the annual per pupil foundation amount calculated under § 5-202 of this subtitle; and

(ii) The product of a county’s additional education effort and the difference between guaranteed wealth per pupil and local wealth per pupil.

(6) “Guaranteed wealth per pupil” means 80% of the statewide wealth per pupil.

(7) “Local wealth per pupil” means a county’s wealth divided by the county’s full-time equivalent enrollment.

(8) “Statewide wealth per pupil” means the sum of the wealth of all counties divided by the statewide full-time equivalent enrollment.

(9) “Wealth” has the meaning stated in § 5-202 of this subtitle.

(b) For fiscal year 2005 and each fiscal year thereafter, the State shall distribute guaranteed tax base grants to county boards as provided in this section.

(c) A county board is eligible to receive a guaranteed tax base grant if the county’s:

(1) Additional education effort is greater than zero; and

(2) Local wealth per pupil is less than the guaranteed wealth per pupil.

(d) The amount of the guaranteed tax base grant shall be equal to the product of the county’s guaranteed tax base program per pupil amount and the county’s full-time

equivalent enrollment multiplied by:

- (1) 0.25 in fiscal year 2005;
- (2) 0.50 in fiscal year 2006;
- (3) 0.75 in fiscal year 2007; and
- (4) 1.00 in fiscal year 2008 and each fiscal year thereafter.

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