

Article - Insurance

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§10–707.

(a) The Commissioner may suspend, revoke, or refuse to renew a limited lines license issued under this subtitle after notice and opportunity for a hearing under Title 2, Subtitle 2 of this article if the vendor or an employee or authorized representative of the vendor has:

- (1) willfully violated this article or another law of the State that relates to insurance;
- (2) operated without a limited lines license as required under this subtitle;
- (3) failed to provide the disclosures required under § 10–705 of this subtitle;
- (4) offered or sold unapproved insurance products;
- (5) failed to hold an appointment with an insurer;
- (6) failed to train employees or authorized representatives as required under § 10–705 of this subtitle; or
- (7) misrepresented pertinent facts or policy provisions concerning a policy of portable electronics insurance.

(b) A vendor and the employees and authorized representatives of the vendor may not advertise, represent, or otherwise hold themselves out as an authorized insurer or as an insurance producer for any kind or subdivision of insurance, except as provided in this subtitle.

(c) Instead of, or in addition to, suspending or revoking a limited lines license issued under this subtitle, the Commissioner may:

- (1) impose on the vendor a penalty of not more than \$2,500 for each violation of this subtitle; and
- (2) require that restitution be made to any person who has suffered financial injury because of a violation of this subtitle.

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