

## Article - Insurance

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§14–112.

The Commissioner may revoke a certificate of authority issued to a corporation subject to this subtitle, and at any time after revocation may institute proceedings under Title 9, Subtitle 2 of this article to rehabilitate or liquidate the corporation, if:

- (1) grounds exist under § 4-113 of this article; or
- (2) the Commissioner has reason to believe that the corporation:
  - (i) is being operated for profit;
  - (ii) is being fraudulently conducted;
  - (iii) is not complying with this subtitle or article;
  - (iv) knowingly is failing to comply with a rule, regulation, or order of the Commissioner; or
  - (v) has violated the provisions of Title 6.5 of the State Government Article.

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