

Article - Insurance

[Previous][Next]

§14–119.

(a) In addition to the requirements of § 9-231 of this article, if a chief executive officer, chief financial officer, treasurer, or director knows that a nonprofit health service plan or its affiliate or subsidiary is impaired, that individual immediately shall notify the Commissioner of the impairment, unless the Commissioner has already been notified of the impairment by the chief executive officer, chief financial officer, treasurer, or director.

(b) The provisions of § 9-231(d), (f), and (g) of this article apply to notice provided to the Commissioner under this section.

[Previous][Next]