

Article - Insurance

[Previous][Next]

§16-409.

An annuity contract may include a rider or supplemental contract provision that offers a contract holder reimbursement or payment for long-term home health care or long-term care in a nursing home or other related institution:

(1) instead of or in addition to the annuity benefits payable under the contract; or

(2) instead of all or part of the cash surrender or other nonforfeiture value of the contract.

[Previous][Next]