

Article - Insurance

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§18–117.

(a) Whenever a long-term care benefit that is funded through a life insurance vehicle by the acceleration of the death benefit is in benefit payment status, the carrier shall provide a monthly report to the policyholder.

(b) A report under this section shall include:

- (1) any long-term care benefits paid out during the month;
- (2) an explanation of any changes in the policy, including changes to death benefits or cash values, that result from the payment of long-term care benefits; and
- (3) the amount of long-term care benefits that remain.

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