

## Article - Insurance

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§20–203.

- (a) (1) The Board of Trustees shall:
  - (i) appoint the Executive Director of the Fund; and
  - (ii) employ attorneys to advise and represent the Fund in all legal matters and, where necessary, to sue or defend suits in the name of the Fund.
- (2) The Executive Director serves at the pleasure of the Board of Trustees.
- (3) If the Board of Trustees fails to agree on a successor Executive Director, the Governor shall appoint the successor.
- (b) (1) The Executive Director:
  - (i) is the administrative head of the Fund; and
  - (ii) shall exercise the powers and perform the duties conferred on the Fund by this title, except for those powers and duties conferred on the Board of Trustees.
- (2) The Board of Trustees shall advise the Executive Director on the exercise of the powers and duties conferred on the Executive Director by this title.
- (c) The Board of Trustees shall determine the compensation of the Executive Director.

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