

## Article - Insurance

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§20–403.

- (a) There is a Board of Directors to administer the Association.
- (b)
  - (1) The Board of Directors consists of nine members elected by Association members.
  - (2) Of the nine members of the Board of Directors:
    - (i) two shall be nominated by the American Insurance Association;
    - (ii) two shall be nominated by the Property Casualty Insurers Association of America;
    - (iii) one shall be associated with a domestic insurer that is not affiliated with a group listed in item (i) or (ii) of this paragraph;
    - (iv) two may not be affiliated with a member company of a group listed in item (i) or (ii) of this paragraph or with a domestic insurer that is otherwise represented on the Board of Directors; and
    - (v) two shall be nominated by the members of the Board of Directors selected under items (i) through (iv) of this paragraph.
  - (3) The term of a member of the Board of Directors is 1 year.
  - (4) If a group listed in paragraph (2)(i) or (ii) of this subsection fails to submit the name of a nominee at least 10 days before the election, the requirement that two directors be from among nominees of that group need not be met for that year.

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