

Article - Insurance

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§3-316.

(a) Unless a certificate of qualification is renewed for a 2-year term as provided in this section, the certificate of qualification expires on the first June 30 that comes after its effective date.

(b) At least 1 month before a certificate of qualification expires, the Commissioner shall mail to the holder of the certificate of qualification, at the last known address of the holder:

(1) a renewal application form; and

(2) a notice that states:

(i) the date by which the Commissioner must receive the renewal application for the renewal to be issued and mailed before the certificate of qualification expires; and

(ii) the amount of the renewal fee.

(c) Before a certificate of qualification expires, the holder periodically may renew it for an additional 2-year term, if the holder:

(1) otherwise is entitled to a certificate of qualification;

(2) submits to the Commissioner a renewal application on the form that the Commissioner provides;

(3) pays to the Commissioner the renewal fee required by § 2-112 of this article; and

(4) complies with the bond requirement of § 3-313 of this subtitle.

(d) An application for renewal of a certificate of qualification shall be considered made in a timely manner if it is postmarked on or before June 30 of the year of renewal.

(e) The Commissioner shall renew the certificate of qualification of each holder who meets the requirements of this section.

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