

## Article - Insurance

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§3-326.

- (a) A surplus lines broker may not:
  - (1) knowingly or negligently deliver a false binder or cover note; or
  - (2) fail to notify the insured promptly of any material change with respect to surplus lines insurance by delivery to the insured of a substitute binder or cover note as provided in § 3-321 of this subtitle.
- (b) A violation of subsection (a) of this section is a violation of this article.
- (c) A person that violates subsection (a) of this section is guilty of a misdemeanor and on conviction is subject to the penalty provided by § 1-301 of this article or to any greater applicable penalty provided by law.

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