### HB0300/675963/1

### BY: Committee on Ways and Means

## AMENDMENTS TO HOUSE BILL 300 (First Reading File Bill)

### AMENDMENT NO. 1

On page 1, in line 5, strike "deposited into the Education Trust Fund" and substitute "<u>distributed in a certain manner</u>"; strike in its entirety line 7 and substitute "<u>BY repealing and reenacting, with amendments,</u>"; and in line 9, strike "9-1A-22.1" and substitute "<u>9-1A-26</u>".

### AMENDMENT NO. 2

On page 1, strike in its entirety line 15 and substitute:

### "<u>9-1A-26.</u>

(a) (1) Except as provided in paragraphs (2) and (3) of this subsection, all proceeds from the operation of video lottery terminals and table games shall be electronically transferred daily into the State Lottery Fund established under Subtitle 1 of this title and distributed as provided under § 9–1A–27 of this subtitle.

(2) <u>The requirement under paragraph (1) of this subsection does not</u> <u>apply on a day when State government is closed.</u>

(3) The amount from the proceeds of video lottery terminals to be paid to video lottery operation licensees under 9-1A-27(a)(2) and (7), (b), and (c)(1)(ii) and (2) of this subtitle shall be retained by the licensee.

(b) (1) The Commission shall account to the Comptroller for all of the revenue under this subtitle.

(Over)

## HB0300/675963/1 Committee on Ways and Means Amendments to HB 300 Page 2 of 2

(2) The proceeds from video lottery terminals and table games shall be under the control of the Comptroller and, EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, shall be distributed as provided under § 9-1A-27 of this subtitle.";

in line 16, before "A" insert "<u>(C)</u>"; and strike in their entirety lines 19 and 20 and substitute:

## "(2) <u>BE DISTRIBUTED AS FOLLOWS:</u>

# (I) <u>2.5% TO THE SMALL, MINORITY, AND WOMEN-OWNED</u> BUSINESSES ACCOUNT ESTABLISHED UNDER § 9-1A-35 OF THIS SUBTITLE;

(II) 9.5% IN LOCAL IMPACT GRANTS, IN ACCORDANCE WITH § 9-1A-31 OF THIS SUBTITLE;

(III) 10% TO THE PURSE DEDICATION ACCOUNT ESTABLISHED UNDER § 9-1A-28 OF THIS SUBTITLE;

# (IV) <u>1.5% TO THE RACETRACK FACILITY RENEWAL ACCOUNT</u> ESTABLISHED UNDER § 9-1A-29 OF THIS SUBTITLE; AND

## (V) THE REMAINDER TO THE EDUCATION TRUST FUND ESTABLISHED UNDER § 9-1A-30 OF THIS SUBTITLE.

[(c)] (D) The admissions and amusement tax may not be imposed on any proceeds from the operation of video lottery terminals and table games.".