

HB0571/827773/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 571
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, after the semicolon, insert “requiring certain financial benefit accruing to a gas company to be credited to certain customers under a certain circumstance and in a certain manner; defining a certain term;”.

AMENDMENT NO. 2

On page 2, after line 28, insert:

“(C) (1) IN THIS SUBSECTION, “FINANCIAL BENEFIT” INCLUDES ANY MONETARY GAIN ON THE CONVEYANCE OF REAL PROPERTY, OR ANY PORTION OF REAL PROPERTY THAT WAS SUBJECT TO ENVIRONMENTAL REMEDIATION, TO A THIRD PARTY AND ANY OTHER FINANCIAL BENEFIT OF THE PROPERTY OR PORTION OF THE PROPERTY THAT SUBSEQUENTLY INURES TO THE GAS COMPANY, INCLUDING INCOME FROM RENTALS AND TAX CREDITS, DEDUCTIONS, OR OTHER FINANCIAL BENEFITS, LESS ANY ENVIRONMENTAL REMEDIATION COSTS RELATING TO THE PROPERTY THAT THE GAS COMPANY WAS NOT ALLOWED TO RECOVER FROM THE GAS COMPANY’S CUSTOMERS.

(2) IF A GAS COMPANY IS ALLOWED TO RECOVER ENVIRONMENTAL REMEDIATION COSTS UNDER THIS SECTION, ANY FINANCIAL BENEFIT ACCRUING TO THE GAS COMPANY AS A RESULT OF THE REMEDIATION OF REAL PROPERTY SHALL BE CREDITED TO THE GAS COMPANY’S CUSTOMERS IN A MANNER DETERMINED BY THE COMMISSION.”