

HB0014/585662/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 14
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Cap –” insert “Amount and”; in line 3, after “a” insert “certain”; in line 4, after “vessel;” insert “requiring that the maximum amount of the excise tax imposed for any vessel be increased by a certain amount each year on a certain date.”.

AMENDMENT NO. 2

On page 2, in line 12, strike “The” and substitute “**(I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**”; and after line 13, insert:

“(II) THE MAXIMUM AMOUNT OF THE EXCISE TAX IMPOSED FOR ANY VESSEL AS SPECIFIED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE INCREASED BY \$100 ON:

- 1. JULY 1, 2016; AND**
- 2. JULY 1 OF EACH SUBSEQUENT YEAR.”.**