

SB0137/555868/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 137
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “circumstances;” insert “requiring the Board of Public Works to approve tax credits on a first-come, first-served basis; providing that the total number of tax credits claimed by members of pass-through entities may not exceed a certain amount for each taxable year;”.

AMENDMENT NO. 2

On page 3, after line 26, insert:

“(5) (I) FOR A TAXABLE YEAR, THE TOTAL AGGREGATE AMOUNT OF CREDITS CLAIMED BY MEMBERS OF PASS-THROUGH ENTITIES UNDER THIS SECTION MAY NOT EXCEED \$200,000.

(II) FOR PASS-THROUGH ENTITIES, THE BOARD OF PUBLIC WORKS SHALL APPROVE CREDITS FOR CONVEYENCES UNDER THIS SECTION ON A FIRST-COME, FIRST-SERVED BASIS.”