

# HOUSE BILL 21

Q3  
HB 500/15 – W&M

(PRE-FILED)

6lr0600

---

By: **Delegate Haynes**

Requested: August 20, 2015

Introduced and read first time: January 13, 2016

Assigned to: Ways and Means

---

## A BILL ENTITLED

1 AN ACT concerning

2 **Sustainable Communities Tax Credit – Residential Units for Lower-Income**  
3 **Individuals**

4 FOR the purpose of making certain residential rehabilitations ineligible for the Maryland  
5 Sustainable Communities Tax Credit unless the entity seeking the credit agrees to  
6 set aside a certain number of residential rental units as housing for households  
7 whose median income is below a certain percentage of the area median income;  
8 providing for the application of this Act; and generally relating to a requirement that  
9 certain rehabilitations seeking the Maryland Sustainable Communities Tax Credit  
10 set aside a certain number of residential rental units for households with certain  
11 incomes.

12 BY adding to  
13 Article – State Finance and Procurement  
14 Section 5A-303(c)(6)  
15 Annotated Code of Maryland  
16 (2015 Replacement Volume)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
18 That the Laws of Maryland read as follows:

19 **Article – State Finance and Procurement**

20 5A-303.

21 (c) **(6) A REHABILITATION THAT INCLUDES AT LEAST 30 RESIDENTIAL**  
22 **RENTAL UNITS IS NOT ELIGIBLE FOR A TAX CREDIT UNDER THIS SECTION UNLESS**  
23 **THE INDIVIDUAL OR BUSINESS ENTITY SEEKING CERTIFICATION AGREES TO SET**  
24 **ASIDE AT LEAST 10% OF THE REHABILITATION’S TOTAL NUMBER OF RESIDENTIAL**

---

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 RENTAL UNITS AS HOUSING FOR HOUSEHOLDS WHOSE MEDIAN INCOME DOES NOT  
2 EXCEED **60%** OF THE AREA MEDIAN INCOME.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
4 1, 2016, and shall be applicable to all initial credit certificates issued for the Sustainable  
5 Communities Tax Credit on or after July 1, 2016.