

HOUSE BILL 120

B1

6lr0447

By: **Delegates Krimm, Brooks, Carr, Chang, Ciliberti, Gutierrez, Hill, Jalisi, Jameson, Kelly, Korman, Kramer, Lierman, McCray, Patterson, B. Robinson, Smith, Vogt, West, K. Young, and P. Young**

Introduced and read first time: January 20, 2016

Assigned to: Appropriations

Committee Report: Favorable

House action: Adopted

Read second time: February 19, 2016

CHAPTER _____

1 AN ACT concerning

2 **State Budget – Department of Budget and Management – Statement of**
3 **Dedicated State Funds**

4 FOR the purpose of requiring the Secretary of Budget and Management to publish on the
5 Department of Budget and Management’s Web site a certain itemized statement,
6 linked to the proposed State budget, of revenues collected by the State that are
7 dedicated by law to a special fund; and generally relating to the Department of
8 Budget and Management and the State budget.

9 BY adding to
10 Article – State Finance and Procurement
11 Section 7–107
12 Annotated Code of Maryland
13 (2015 Replacement Volume)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
15 That the Laws of Maryland read as follows:

16 **Article – State Finance and Procurement**

17 **7–107.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **THE SECRETARY SHALL PUBLISH ON THE DEPARTMENT OF BUDGET AND**
2 **MANAGEMENT'S WEB SITE AN ITEMIZED STATEMENT, LINKED TO THE PROPOSED**
3 **STATE BUDGET, OF REVENUES COLLECTED BY THE STATE THAT ARE DEDICATED BY**
4 **LAW TO A SPECIAL FUND, INCLUDING:**

5 **(1) THE NAME OF EACH SPECIAL FUND;**

6 **(2) A DESCRIPTION OF THE PURPOSE OF THE SPECIAL FUND;**

7 **(3) THE SOURCE OF REVENUE FOR THE SPECIAL FUND;**

8 **(4) THE AMOUNT DEPOSITED INTO THE SPECIAL FUND IN THE**
9 **PREVIOUS FISCAL YEAR; AND**

10 **(5) THE BALANCE OF REVENUES IN THE SPECIAL FUND AT THE CLOSE**
11 **OF THE PREVIOUS FISCAL YEAR.**

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
13 1, 2016.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.