HOUSE BILL 133

L26lr1377 By: Charles County Delegation Introduced and read first time: January 20, 2016 Assigned to: Environment and Transportation Committee Report: Favorable House action: Adopted Read second time: February 23, 2016 CHAPTER AN ACT concerning Charles County - Annual Financial Report and Annual Audit Report - Filing Date FOR the purpose of altering the date by which Charles County is required to file a certain financial report with the Department of Legislative Services and report the results of a certain audit with the Legislative Auditor; and generally relating to the date by which Charles County is required to file a financial report and the results of an audit. BY repealing and reenacting, with amendments, Article – Local Government Section 16-304 Annotated Code of Maryland (2013 Volume and 2015 Supplement) BY repealing and reenacting, without amendments, Article – Local Government Section 16–306 Annotated Code of Maryland (2013 Volume and 2015 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Local Government

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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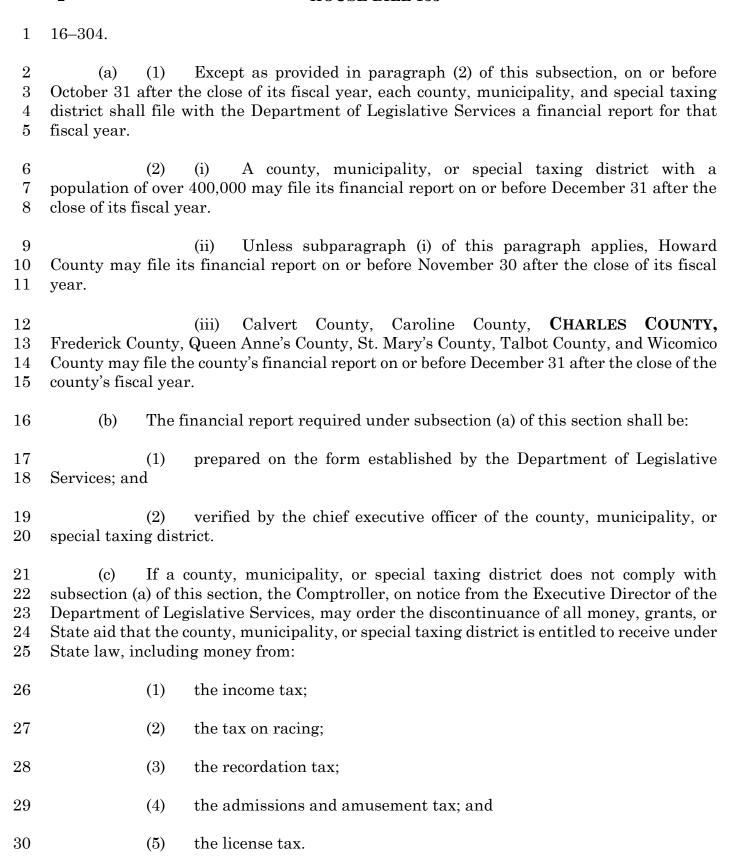
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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16-306.



$\frac{1}{2}$	(a) The county, municipality, or special taxing district shall report the results of the audit required under § 16–305 of this subtitle to the Legislative Auditor:
3 4	(1) on the form and in the manner that the Legislative Auditor requires
5 6	(2) on or before the date the financial report of the county, municipality, or special taxing district must be filed under § 16–304(a) of this subtitle.
7 8 9	(b) An audit report filed by a county, municipality, or special taxing district with the Legislative Auditor shall include financial statements of the county, municipality, or special taxing district that are:
10 11	(1) prepared in accordance with generally accepted accounting principles and
12	(2) audited in accordance with generally accepted auditing standards.
13	(c) An audit report filed with the Legislative Auditor is a public record.
14 15 16 17 18 19	(d) If a county, municipality, or special taxing district does not comply with subsection (a) or (b) of this section, the Comptroller, on notice from the Executive Director of the Department of Legislative Services, may order the discontinuance of all money grants, or State aid that the county, municipality, or special taxing district is entitled to receive under State law that are distributed by the Comptroller, the clerks of the court, or any other unit of State government.
20 21	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2016.
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.