# HOUSE BILL 230

6lr1607

By: Delegates Ebersole, Barve, Brooks, Hayes, Haynes, Hettleman, Hill, S. Howard, Jalisi, Korman, Krimm, Lam, Luedtke, McComas, McCray, McDonough, Miele, Patterson, Pena-Melnyk, Pendergrass, Platt, B. Robinson, Sample-Hughes, Stein, Sydnor, Tarlau, Turner, Valderrama, Valentino-Smith, and West

Introduced and read first time: January 25, 2016 Assigned to: Appropriations

#### A BILL ENTITLED

1 AN ACT concerning

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## 2 Institutions of Higher Education – Reduction in Financial Aid – Notification

3 FOR the purpose of requiring institutions of higher education that reduce certain financial

- 4 aid awarded to certain students to notify certain financial aid providers of the
- 5 reduction; and generally relating to financial aid awarded by institutions of higher 6 education.
- 7 BY adding to
- 8 Article Education
- 9 Section 18–113(c)
- 10 Annotated Code of Maryland
- 11 (2014 Replacement Volume and 2015 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
  That the Laws of Maryland read as follows:
- 14

## **Article – Education**

15 18–113.

16 (C) (1) IF AN INSTITUTION OF HIGHER EDUCATION REDUCES THE 17 AMOUNT OF INSTITUTIONAL AID AWARDED TO A STUDENT BECAUSE THE STUDENT 18 RECEIVED ADDITIONAL FINANCIAL AID FROM THE STATE OR AN ORGANIZATION 19 THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OF THE INTERNAL REVENUE 20 CODE, THE INSTITUTION OF HIGHER EDUCATION SHALL NOTIFY THE PROVIDER OF 21 FINANCIAL AID THAT THE STUDENT'S AWARD WAS REDUCED.



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## 1 (2) THE NOTIFICATION REQUIRED IN PARAGRAPH (1) OF THIS 2 SUBSECTION MUST OCCUR WITHIN 30 DAYS AFTER THE REDUCTION OCCURS.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 4 1, 2016.