

HOUSE BILL 500

P2

6lr1977

By: **Delegates Sydnor, Morales, Hayes, B. Robinson, and Smith**

Introduced and read first time: February 1, 2016

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Task Force to Study the Capital Needs of Disadvantaged, Minority, and Small**
3 **Businesses in Maryland**

4 FOR the purpose of establishing the Task Force to Study the Capital Needs of
5 Disadvantaged, Minority, and Small Businesses in Maryland; providing for the
6 composition, chair, and staffing of the Task Force; prohibiting a member of the Task
7 Force from receiving certain compensation, but authorizing the reimbursement of
8 certain expenses; requiring the Task Force to review, assess, and examine certain
9 matters and make certain recommendations related to the capital needs of
10 disadvantaged, minority, and small businesses in Maryland; requiring the Task
11 Force to report its findings and recommendations to the Governor and the General
12 Assembly on or before a certain date; providing for the termination of this Act; and
13 generally relating to the Task Force to Study the Capital Needs of Disadvantaged,
14 Minority, and Small Businesses in Maryland.

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That:

17 (a) There is a Task Force to Study the Capital Needs of Disadvantaged, Minority,
18 and Small Businesses in Maryland.

19 (b) The Task Force consists of the following members:

20 (1) one member of the Senate of Maryland, appointed by the President of
21 the Senate;

22 (2) one member of the House of Delegates, appointed by the Speaker of the
23 House;

24 (3) the Attorney General of Maryland, or the Attorney General's designee;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 (4) the Secretary of Commerce, or the Secretary's designee;
- 2 (5) the Secretary of Transportation, or the Secretary's designee;
- 3 (6) the Secretary of General Services, or the Secretary's designee;
- 4 (7) the Secretary of Budget and Management, or the Secretary's designee;
- 5 (8) the Special Secretary of the Governor's Office of Minority Affairs, or the
6 Special Secretary's designee; and
- 7 (9) the following members, appointed by the Governor:
- 8 (i) a representative from a certified minority business enterprise
9 that is at least 51% owned and controlled by ethnic minorities;
- 10 (ii) a representative from a certified minority business enterprise
11 that is at least 51% owned and controlled by women;
- 12 (iii) a representative from the Maryland Bankers Association;
- 13 (iv) a representative from the Maryland Chamber of Commerce;
- 14 (v) a representative from the Maryland District Office of the federal
15 Small Business Administration; and
- 16 (vi) two public members.
- 17 (c) The Governor shall designate the chair of the Task Force.
- 18 (d) The Department of Commerce, the Department of Transportation, and the
19 Department of General Services jointly shall provide staff for the Task Force.
- 20 (e) A member of the Task Force:
- 21 (1) may not receive compensation as a member of the Task Force; but
- 22 (2) is entitled to reimbursement for expenses under the Standard State
23 Travel Regulations, as provided in the State budget.
- 24 (f) The Task Force shall review, examine, and assess issues related to
25 disadvantaged, minority, and small businesses, including potential airport concessionaires,
26 in Maryland, including:
- 27 (1) the working capital needs by industry of those businesses;

1 (2) the availability of working capital in the marketplace for, and any
2 barriers encountered in gaining access to working capital in the marketplace by, those
3 businesses;

4 (3) any resources available through the State to assist those businesses in
5 gaining access to working capital, including technical assistance and training, financial
6 assistance, and partnerships with other entities; and

7 (4) any other matters determined by the Task Force.

8 (g) On or before December 31, 2016, the Task Force shall report its findings and
9 recommendations to the Governor and, in accordance with § 2-1246 of the State
10 Government Article, the General Assembly.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
12 1, 2016. It shall remain effective for a period of 1 year and 1 month and, at the end of June
13 30, 2017, with no further action required by the General Assembly, this Act shall be
14 abrogated and of no further force and effect.