## **HOUSE BILL 919**

C4 6lr3615 CF SB 750

By: Delegate Jameson

Introduced and read first time: February 10, 2016

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: March 12, 2016

CHAPTER

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## Portable Electronics Insurance – Compensation of Vendor Employees – Repeal of Sunset and Reporting Requirement

- FOR the purpose of repealing the termination of a certain provision of law authorizing the employees of a vendor or authorized representative of a vendor of portable electronics insurance to be compensated in a certain manner; repealing a requirement that the Maryland Insurance Administration keep track of certain complaints, make a certain determination, and, on or before a certain date, make a certain report to certain committees of the General Assembly; and generally relating to vendor employee compensation and portable electronics insurance.
- 11 BY repealing and reenacting, without amendments,
- 12 Article Insurance
- 13 Section 10-703(e)(2)
- 14 Annotated Code of Maryland
- 15 (2011 Replacement Volume and 2015 Supplement)
- 16 BY repealing
- 17 Chapter 525 of the Acts of the General Assembly of 2013
- 18 Section 4
- 19 BY repealing and reenacting, with amendments,
- 20 Chapter 525 of the Acts of the General Assembly of 2013
- 21 Section 5

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1, 2016.

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 2 That the Laws of Maryland read as follows: 3 Article - Insurance 10 - 703.4 5 A vendor or an authorized representative of the vendor may compensate (e) (2)6 the employees of the vendor or of the authorized representative in a manner that does not 7 depend solely on the sale of portable electronics insurance. Chapter 525 of the Acts of 2013 8 9 SECTION 4. AND BE IT FURTHER ENACTED, That the Maryland Insurance 10 Commissioner shall: 11 keep track of complaints from consumers regarding the sales practices (1) 12 of vendor employees at point of sale, including: 13 (i) the number of complaints: 14 a summary of the allegations contained in the complaints; and (ii) (iii) the disposition of the complaints; 15 16 (2)based on the complaints under paragraph (1) of this section and any 17 other information the Commissioner determines necessary, determine whether and how 18 vendor employees should be compensated for selling a portable electronics limited lines 19 insurance policy; and 20 on or before January 1, 2017, report the Commissioner's findings and (3)21recommendations, in accordance with § 2–1246 of the State Government Article, to the 22 Senate Finance Committee and the House Economic Matters Committee. 23 SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect 24October 1, 2013. [Section 1 of this Act shall remain effective for a period of 4 years and, at 25the end of September 30, 2017, with no further action required by the General Assembly, 26Section 1 of this Act shall be abrogated and of no further force and effect. 27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July