

HOUSE BILL 1421

N1

6lr3242

By: **Delegates Angel and Hayes**

Introduced and read first time: February 12, 2016

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Real Property – Real Estate Sales Contracts – Required Notice**

3 FOR the purpose of requiring a contract for the sale of a single-family dwelling to include
4 a certain notice; requiring each real estate contract submitted to a party by a real
5 estate broker, an associate real estate broker, or a real estate salesperson for use in
6 the sale of a single-family dwelling to contain a certain notice; requiring a real estate
7 broker, an associate real estate broker, or a real estate salesperson involved in the
8 sale of a single-family dwelling to orally inform the buyer of a certain right;
9 providing for the application of this Act; and generally relating to contracts for the
10 sale of a single-family dwelling.

11 BY adding to
12 Article – Business Occupations and Professions
13 Section 17–524.1
14 Annotated Code of Maryland
15 (2010 Replacement Volume and 2015 Supplement)

16 BY adding to
17 Article – Real Property
18 Section 14–117(m)
19 Annotated Code of Maryland
20 (2015 Replacement Volume)

21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
22 That the Laws of Maryland read as follows:

23 **Article – Business Occupations and Professions**

24 **17–524.1.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



