F2, C8 6lr3868 CF SB 1158

By: Delegate Oaks

Rules suspended

Introduced and read first time: March 12, 2016 Assigned to: Rules and Executive Nominations

## A BILL ENTITLED

- 1 AN ACT concerning
- 2 Higher Education Morgan State University Office of Technology Transfer
- 3 FOR the purpose of requiring the Board of Regents of Morgan State University to develop 4 and implement a plan to enhance the Office of Technology Transfer at the University; 5 requiring the Maryland Technology Development Corporation, at the request of the 6 Board of Regents, to provide certain technical assistance to the Office of Technology 7 Transfer; requiring the Governor to include in the annual budget bill an 8 appropriation of a certain amount for certain fiscal years for certain purposes; 9 requiring the Board of Regents to report to the Governor and the General Assembly 10 on or before a certain date each year on certain matters; providing for the 11 termination of this Act; and generally relating to the Office of Technology Transfer 12 at Morgan State University.
- 13 BY adding to
- 14 Article Education
- 15 Section 14–104.2
- 16 Annotated Code of Maryland
- 17 (2014 Replacement Volume and 2015 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 19 That the Laws of Maryland read as follows:
- 20 Article Education
- 21 **14–104.2.**
- 22 (A) THE BOARD OF REGENTS SHALL DEVELOP AND IMPLEMENT A PLAN TO 23 ENHANCE THE OFFICE OF TECHNOLOGY TRANSFER AT THE UNIVERSITY.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 (B) AT THE REQUEST OF THE BOARD OF REGENTS, THE MARYLAND 2 TECHNOLOGY DEVELOPMENT CORPORATION SHALL PROVIDE TECHNICAL 3 ASSISTANCE TO THE OFFICE OF TECHNOLOGY TRANSFER.
- 4 (C) FOR EACH OF FISCAL YEARS 2018 THROUGH 2020, THE GOVERNOR 5 SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$1,000,000 6 TO THE UNIVERSITY TO:
- 7 (1) ENHANCE THE OFFICE OF TECHNOLOGY TRANSFER; AND
- 8 (2) INCREASE THE CAPACITY OF THE OFFICE TO MOVE TECHNOLOGY 9 INTO THE MARKETPLACE.
- 10 (D) ON OR BEFORE DECEMBER 1, 2016, AND EACH YEAR THEREAFTER, THE
  11 BOARD OF REGENTS SHALL REPORT TO THE GOVERNOR AND THE GENERAL
  12 ASSEMBLY, IN ACCORDANCE WITH § 2–1246 OF THE STATE GOVERNMENT ARTICLE,
  13 ON THE IMPLEMENTATION OF THE PLAN TO ENHANCE THE OFFICE OF TECHNOLOGY
  14 TRANSFER AND ON THE CAPACITY OF THE OFFICE TO MOVE TECHNOLOGY INTO THE
  15 MARKETPLACE.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2016. It shall remain effective for a period 4 years and, at the end of June 30, 2020, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.